

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year Ended September 30, 2024 - FINAL

Exhibit F-III-B

107 - Athens City

	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$166,782.00	\$166,782.00	\$0.00	\$7,080,103.53	\$5,295,957.74	(\$1,784,145.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$5,042,681.09	\$8,633,361.03	\$3,590,679.94
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$166,782.00	\$166,782.00	\$0.00	\$12,122,784.62	\$13,929,318.77	\$1,806,534.15
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$38,000.00	\$0.00	\$38,000.00
Instructional	\$0.00	\$0.00	\$0.00	\$33,869.79	\$20,187.87	\$13,681.92
Operation &	\$0.00	\$0.00	\$0.00	\$5,132,216.67	\$2,712,367.73	\$2,419,848.94
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$5,261.95	\$9,738.05
Debt Administrative	\$0.00	\$0.00	\$0.00	\$56,200.00	\$557.50	\$55,642.50
Capital Outlay	\$0.00	\$0.00	\$0.00	\$22,918,710.43	\$18,457,599.33	\$4,461,111.10
Debt Service	\$166,782.00	\$166,782.00	\$0.00	\$271,119.24	\$232,587.65	\$38,531.59
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$166,782.00	\$166,782.00	\$0.00	\$28,465,116.13	\$21,428,562.03	\$7,036,554.10
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$10,840,045.07	\$10,760,700.21	(\$79,344.86)
Other Financing	\$0.00	\$0.00	\$0.00	\$6,700,000.00	\$1,673,770.05	\$5,026,229.95
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$4,140,045.07	\$9,086,930.16	\$4,946,885.09
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$12,202,286.44)	\$1,587,686.90	\$13,789,973.34
Beginning Fund	\$0.00	\$0.00	\$0.00	\$22,425,638.57	\$22,425,638.57	\$0.00
Ending Fund	\$0.00	\$0.00	\$0.00	\$10,223,352.13	\$24,013,325.47	\$13,789,973.34